

TAB International Pte Ltd
10, Hoe Chiang Road, #14-06 Keppel Tower, Singapore 089315
Tel: (65) 6236 6520 Fax: (65) 6236 6530 www.theasianbanker.com

Press Release

## FOR IMMEDIATE RELEASE

KB Kookmin Bank wins Best Counterparty Bank and Best Trade Finance Bank in South Korea awards for 2015

- Upgraded its foreign exchange (FX) capability and introduced a wide range of innovative services and products.
- Trade finance volume increase by over 12% despite a fiercely competitive market
- Continues to improve its client coverage to support its key client base.

Hong Kong, April 14<sup>th</sup> 2015—KB Kookmin Bank won the Best Counterparty Bank and Best Trade Finance Bank in South Korea awards for 2015 during the 16<sup>th</sup> Asian Banker Summit. The ceremony was held at the Four Seasons on April 14<sup>th</sup> 2015.

KB Kookmin Bank has upgraded its foreign exchange (FX) capability to better serve clients and also introduced a wide range of innovative services and products. It saw an increase in trade volume by over 12% despite a fiercely competitive market and saw its market share grow steadily. With a larger corporate client base, it continues to improve its client coverage to support its key client base.

For over 10 years, the bank has been building its reputation as Korea's leading bank. It has KRW 270 trillion in total assets, 29.2 million customers and 1162 branches.

To invigorate trade finance, international payment, and other international banking operations, it has continuously upgraded its (FX) capability to better serve clients and also introduced a wide range of innovative and client-focused services and products.

About 1,000 delegates attended the event, consisting of industry specialists, senior bankers, regulators, service providers and decision makers from leading institutions in Asia, the US, Europe and Latin America, where opinions and responses of practitioners from across the region to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to professionals and banks in the industry as recognised in the Asia Pacific region.

The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. The winners for these awards are determined through a combination of surveys, interviews and field research by The Asian Banker's research staff. A stringent three-month evaluation process based on a balanced and transparent scorecard had been used to determine the winners.

## **About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is <a href="https://www.theasianbanker.com">www.theasianbanker.com</a>

For more information please contact: Ms. Janice Chua Tel: (+65) 6236 6532 jchua@theasianbanker.com

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